

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: DUNKERTON
Local Government Number: 07G047

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DUNKERTON URBAN RENEWAL	07032	2

TIF Debt Outstanding: 592,220

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	53,545	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	64,776
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	64,776

Rebate Expenditures:	0
Non-Rebate Expenditures:	65,640
Returned to County Treasurer:	0
Total Expenditures:	65,640

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	52,681	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 473,899

Urban Renewal Area Data Collection

Local Government Name: DUNKERTON (07G047)
 Urban Renewal Area: DUNKERTON URBAN RENEWAL
 UR Area Number: 07032
 UR Area Creation Date: 04/2003

Multi-faceted objectives:
 Affordable subdivisions,
 Encourage a convenience store,
 Improve Water System &
 Wastewater Treatment Facility,
 Move Library and City Hall from
 flood plain, Improve Parks, Youth
 & Senior Activities, Support Local
 School District.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DUNKERTON CITY/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR	07225	07226	2,552,302
DUNKERTON CITY AG/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR	07231	07232	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	285,240	18,353,690	5,621,150	3,071,140	0	-40,744	27,290,476	0	27,290,476
Taxable	127,510	10,229,147	5,059,035	2,764,026	0	-40,744	18,138,974	0	18,138,974
Homestead Credits									115

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	53,545	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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Returned to County Treasurer:	0
Total Expenditures:	65,640

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	52,681	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Projects For DUNKERTON URBAN RENEWAL

2009 WATER SYSTEM

Description:	New Water Tower, Water Mains, Well, Wellhouse
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

2010 LIBRARY BUILDING

Description:	Construct Library Building out of Flood Zone
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For DUNKERTON URBAN RENEWAL

2009 G.O. BONDS - Water Proj

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	330,000
Interest:	79,310
Total:	409,310
Annual Appropriation?:	No
Date Incurred:	05/14/2009
FY of Last Payment:	2024

2010 G.O. BONDS - Library

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	150,000
Interest:	32,910
Total:	182,910
Annual Appropriation?:	No
Date Incurred:	04/08/2010
FY of Last Payment:	2025

Non-Rebates For DUNKERTON URBAN RENEWAL

TIF Expenditure Amount:	44,783
Tied To Debt:	2009 G.O. BONDS - Water Proj
Tied To Project:	2009 WATER SYSTEM

TIF Expenditure Amount:	20,857
Tied To Debt:	2010 G.O. BONDS - Library
Tied To Project:	2010 LIBRARY BUILDING

TIF Taxing District Data Collection

Local Government Name:	DUNKERTON (07G047)
Urban Renewal Area:	DUNKERTON URBAN RENEWAL (07032)
TIF Taxing District Name:	DUNKERTON CITY/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR
TIF Taxing District Inc. Number:	07226
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	18,353,690	5,621,150	3,071,140	0	-40,744	27,005,236	0	27,005,236
Taxable	0	10,229,147	5,059,035	2,764,026	0	-40,744	18,011,464	0	18,011,464
Homestead Credits									115

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	16,570,310	10,475,670	2,552,302	7,923,368	202,710

FY 2016 TIF Revenue Received: 64,776

TIF Taxing District Data Collection

Local Government Name:	DUNKERTON (07G047)
Urban Renewal Area:	DUNKERTON URBAN RENEWAL (07032)
TIF Taxing District Name:	DUNKERTON CITY AG/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR
TIF Taxing District Inc. Number:	07232
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	285,240	0	0	0	0	0	285,240	0	285,240
Taxable	127,510	0	0	0	0	0	127,510	0	127,510
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	78,860	127,510	0	127,510	2,612

FY 2016 TIF Revenue Received: 0